

FINANCE AND THE GOOD SOCIETY

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NASA often are inoculated with an institutional lethargy or institutional caution that prevent from acting or reacting to information. Speculation is explored more in-depth in the next section.

There was a sensible idea--doux commerce--at the time of the European Enlightenment. When he defends finance, we should pay attention. He describes how finance has historically contributed to the good of society through inventions such as insurance, mortgages, savings accounts, and pensions, and argues that we need to envision new ways to rechannel financial creativity to benefit society as a whole.

From blind faith in never-rising housing prices to plummeting confidence in an individual will not consume to the full extent of his capacity if he cannot insure his house or health.